

**FINAL LIST OF THE PROSPECTIVE RESOLUTION  
APPLICANTS IN THE MATTER OF M/s UM GREEN LIGHTING  
PRIVATE LIMITED ( COMPANY UNDERGOING CIRP )**

The following entities, which have submitted their expression of interest to submit a resolution plan as prospective resolution applicants for UM green Lighting Private Limited (“Corporate Debtor”) pursuant to the Form G and 'Invitation to submit Expressions of Interest' (“IEOI”), dated 24<sup>th</sup> June 2023 published by the Resolution Professional, are included in the Final list of eligible prospective resolution applicants in terms of Regulation 36A (12) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”):

- 1- Mr. Gaurav Mamik ( Suspended director of corporate debtor)
  
- 2- M/s Embrace Gas Pipelines Private Limited and M/s Printech in the ratio of 50:50 ( Lead Partner will be M/s Embrace Gas Pipe Line Private Limited .

**Notes :**

- 1- We have not received any objections in respect of provisional list of prospective Resolution applicant issued by the Resolution professional.
- 2- The period of 180 days including an extension has been completed 10.04.2023 and an application for the exclusion of time from 13.12.2021 to 10.01.2023 is pending for adjudication by Hon’ble NCLT, Dehi and next date of hearing in the said application is 31.07.2023 and the instant final list of Resolution applicant is subject to the outcome of the said pending application.
- 3- As per above preliminary analysis of section 29A, Mr. Gaurav Mamik was found ineligible to submit the resolution plan under the provisions of Section 29A(c). However, since the Corporate Debtor is registered under MSME, so as per section 240A( 1) ,the provisions of clauses (c) and (h) of section 29 A shall not apply to the

Resolution Applicant in respect of CIRP of the present Corporate Debtor. Hence, in view of such exemption, Mr. Gaurav Mamik has been declared eligible to submit a resolution plan for the Corporate Debtor.

- 4- That the applications pertaining to avoidable transaction for the present Corporate Debtor have been filed and are currently *sub judice* before the Hon'ble NCLT and next date of hearing is 31.07.2023 . However, since no order in this respect has been made by the Hon'ble NCLT till date hence the PRA continues to be compliant with Section 29A(g) also .
- 5- All the PRA shall be bound with the decision of Hon'ble NCLT in respect of PUFE Transactions and commercial wisdom of COC.
- 6- Rights and remedies of the resolution professional and the committee of creditors under applicable laws and the terms of the Request for Resolution Plans to be issued are hereby expressly reserved.

**RAJIV BHATNAGAR**

**Resolution Professional in the matter of**

**UM GREEN LIGHTING PRIVATE LIMITED**

( Digitally signed )

IBBI Registration Details

Regn. No. IBBI/IPA-001/IP-P00075/2017-18/10160

Registered address and mail ID with IBBI:

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Date: 19.07.2023

Place: Rudrapur